

<on the letterhead of the Company>

Date: August 29, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001
Scrip Code No.: 511551

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai – 400051
Symbol - MONARCH

Dear Sir/Ma'am,

Sub.: Clarification regarding our intimation letter dated August 28, 2024 w.r.t allotment of equity shares by way of preferential issue.

Dear Sir/Madam,

We draw reference to our intimation later dated August 28, 2024 wherein we had informed that the Board of Directors of Monarch Network Capital Limited (**'the Company'**) at the Board Meeting held on August 28, 2024, have considered and approved the allotment of 53,60,951 (Fifty Three lakhs Sixty thousand Nine Hundred Fifty-One) equity shares of face value of Rs. 10/- each by way of preferential issue at an issue price of Rs. 560/- each for cash consideration to certain identified persons belonging to promoter and non- promoter group.

In the abovementioned intimation, there was an inadvertent error in mentioning the post-allotment paid-up share capital of the Company. Due to a typographical error, the post allotment paid-up share capital was mentioned as Rs, 3,92,30,469/- instead of Rs. 39,23,04,690/-.

Henceforth, para 2 in the intimation letter dated August 28, 2024 will be read as follows:

“Consequently, the paid-up share capital of the Company stands increased from Rs. 33,86,95,180/- to Rs. 39,23,04,690/-”

We request you to take the above on record.

Thanking you,

Yours faithfully,
For **Monarch Network Capital Limited**

Nitesh Tanwar
Company Secretary and Compliance Officer
M. No. FCS – 101081

Place: Mumbai

Date: August 29, 2024